



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: November 12, 2024
SUBJECT/TITLE: Appropriation of Certificates of Participation for Needed Infrastructure at Riverdale Regional Park and Public Works Projects in Adams County
FROM: Nancy Duncan
AGENCY/DEPARTMENT: Budget
HEARD AT STUDY SESSION ON: October 08, 2024
RECOMMENDED ACTION: The BoCC Approve and Appropriate \$110,000,000 in Certificates of Participation for Riverdale Regional Park and Public Works projects.

BACKGROUND:

The need for additional funding for projects at Riverdale Regional Park and Public Works projects in Adams County was analyzed and at the suggestion of the ELT, Budget & Finance Department, and the County's Financial Advisors, the decision to go out for additional financing was recommended to the BoCC.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

County Manager's Office and Budget & Finance

ATTACHED DOCUMENTS:

FISCAL IMPACT:

Yes

Fund:	00004/00013		
Cost Center:	4/3168 13/3056		
	Object Account:	Subledger:	Amount:
Current Budgeted Revenue:			
Additional Revenue not included in	4.6960		\$75,000,000
Current Budget:	13.6960		\$35,000,000

Total Revenues:		\$110,000,000
------------------------	--	---------------

	Object Account:	Subledger:	Amount:
--	------------------------	-------------------	----------------

Current Budgeted Operating
Expenditure:

Add'l Operating Expenditure not
included in Current Budget:

Current Budgeted Capital
Expenditure:

Add'l Capital Expenditure not	3168.9055		\$75,000,000
included in Current Budget:	3056.9055	30562401	\$35,000,000

Total Expenditures:		\$110,000,000
----------------------------	--	---------------

**New FTEs
requested:** **No**

**Future
Amendment
Needed:** **No**

Additional Note: