



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: January 21, 2025
SUBJECT/TITLE: Resolution Approving Amendment Three to the Lease Agreement between Adams County and Wheatland Farms for Property Located at the Colorado Air and Space Port
FROM: Brandy Frazier
AGENCY/DEPARTMENT: Colorado Air & Space Port
HEARD AT STUDY SESSION ON:
RECOMMENDED ACTION: That the Board of County Commissioners approve and sign Amendment Three that allows a reduction in acreage, by 67.3, and extends the lease term an additional 5 years to December 31, 2030, to the existing Lease for Wheatland Farms executed on June 19, 2018.

BACKGROUND:

In 2018, Adams County, Colorado Air and Space Port, entered into a land lease with Wheatland Farms for a parcel of land consisting of approximately 1,763 acres. On June 28, 2022, the Lease was amended by Amendment One, which reduced the lease acreage by 70 acres from 1,763 acres to 1,693 acres and extended the lease term through December 31, 2025. On October 26, 2022, the Lease was further amended by Amendment Two, which reduced the leased acreage by an additional 15 acres from 1,693 acres to 1,678 acres. Amendment Three will reduce the acreage by 67.3 acres and extend the lease term for 5 additional years through December 31, 2030.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

Colorado Air and Space Port County Attorney Office Facilities

ATTACHED DOCUMENTS:

Resolution to Amendment Three Wheatland Amendment Three Fully executed Agricultural Farm Land Lease

FISCAL IMPACT:

Yes

Fund:	43
Cost Center:	4302

	Object Account:	Subledger: Amount:
Current Budgeted Revenue:		31,728.00
Additional Revenue not included in Current Budget:		
Total Revenues:		<u>31,728.00</u>
	Object Account:	Subledger: Amount:
Current Budgeted Operating Expenditure:		
Add'l Operating Expenditure not included in Current Budget:		
Current Budgeted Capital Expenditure:		
Add'l Capital Expenditure not included in Current Budget:		
Total Expenditures:		<u> </u>
New FTEs requested:	No	
Future Amendment Needed:	No	

Additional Note: